

SILVERSTONE PARISH COUNCIL**MINUTES OF FINANCE COMMITTEE MEETING HELD ON TUESDAY 30TH OCTOBER 2018 AT 7.30pm THE METHODIST CHURCH**

PRESENT: Cllrs D.Bambridge, A. Thompson, J. Rudland and Cllr Mrs C. Tosh. Also in attendance L. Paice, Clerk

1. It was unanimously **RESOLVED** that Cllr D. Bambridge be **APPOINTED CHAIRMAN** for the coming year.
2. No **APOLOGIES** were received all members being present.
3. No direct **DECLARATIONS OF INTEREST** were made.
4. **MINUTES** of the last meeting, having been signed at the November 2017 meeting of the Council, were noted.
5. Full **INSURANCE COVER** of the Council's assets in line with its Asset Register was confirmed by the Clerk. Details would be circulated. It was **RESOLVED** that, as in previous years, street lights would not be covered on the Council's policy, the premium involved being more than the cost of replacing a damaged light.
6. The Clerk reported that the **NEW HOMES BONUS FUND** currently stood at £151766.97. SNC was keen that this money should stay in the District and be spent pre- Unitary. Suggested project ideas would be sought at the next full Council meeting.
7. Notification had been received regarding an imminent **COMMUNITY INFRASTRUCTURE LEVY** payment. As there were criteria covering the spending of such funding, it was **RESOLVED** that a proposal be put to full Council that funds be separately earmarked.
8. It was **RESOLVED** that the **ANNUAL PAYMENT FOR FINANCING OF THE SRA** for 2019-20 would be recommended to the Annual Village Meeting as £4.19 per head on the Electoral Roll at January 2017. Standing at 1911 this would be a sum of £8000. Any further funding requested by the Committee during the year would be considered as and when it arose. Any such further funding granted to be taken from the earmarked fund for an Enhanced Leisure Facility
9. Based on information available, a **DRAFT BUDGET** was considered and would be put before the full Council at its November meeting for determination.
10. A **PRECEPT** for 2019-2020 of £64540 would be recommended to full Council at its November meeting, this representing a 1% year on year increase.
11. It was **RESOLVED** that earmarked funds at March 2019 be allocated as follows:
£2000 Clerk's gratuity, £1000 election accrual, £1830 towards costs expected on employment of a new Clerk, £78400 towards a future enhanced leisure facility for the village which included a £30000 contribution in relation to building enhancement from the Shacks Barn Farm Solar Park permission, £11346.26 commuted sum relating to Old Oak play area and £1310 News and Views.
10. **OTHER FINANCIAL ISSUES-** None raised.

There being no other financial business, the meeting closed at 8.55pm