

**SILVERSTONE PARISH COUNCIL****MINUTES OF FINANCE COMMITTEE MEETING HELD ON TUESDAY 30TH OCTOBER 2017 AT 7.30pm THE METHODIST CHURCH**

**PRESENT:** Cllrs A. Thompson, J. Laband and J. Rudland. Also in attendance L. Paice, Clerk

1. Cllr Thompson having taken the Chair for this meeting, it was **RESOLVED** that Cllr D. Bambridge be **APPOINTED CHAIRMAN** for the coming year.
2. **APOLOGIES** were received and accepted from Cllr Bambridge (family commitment). Cllr Hart was absent without apology.
3. No direct **DECLARATIONS OF INTEREST** were made.
4. **MINUTES** of the last meeting, having been signed in December 2016 meeting of the Council, were noted.
5. The **INSURANCE COVER** of the Council's assets was reviewed and considered to be adequate and in line with the Council's updated asset register. It was **RESOLVED** that, as in previous years, street lights would not be covered on the Council's policy, the premium involved being more than the cost of replacing a damaged light.
6. It was **RESOLVED** that the **PAYMENT FOR FINANCING OF THE SRA** for 2018-19 would be recommended to the Annual Village Meeting as £3.90 per head on the Electoral Roll at January 2017. Standing at 1945 this would be a sum of £7586
7. Based on information available, a **DRAFT BUDGET** was considered and would be put before the full Council at its November meeting for determination.
8. A **RECOMMENDED PRECEPT** for 2018-19 would be determined once the Full Council had finalised its budget.
9. It was **RESOLVED** that earmarked funds be allocated as follows:  
£2000 Clerk's gratuity, £1000 election accrual, £1830 towards costs expected on employment of a new Clerk, £85000 towards a future enhanced leisure facility for the village which included a £30000 contribution in relation to solar panels from the Shacks Barn Farm Solar Park permission. Enquiries would be made in regard to the historic background on the £1278 News and Views loan as following the death of Peter Byng little was known.
10. **OTHER FINANCIAL ISSUES**- None raised.

There being no other financial business, the meeting closed at 9.10pm